ICH Special Bulletin on the Pact for The Future – Chapter 1: Sustainable development and financing for development

September 2024

BACKGROUND: The Zero Draft of the Pact for the Future was released on January 26, 2024. Following consultations with member states, Rev. 1 was published on May 14, 2024. This was followed by Rev. 2, which emerged after the second reading and was released on July 17, 2024. The third revision (Rev. 3) followed on August 27, 2024, and shortly thereafter, the fourth revision (Rev. 4) was released on September 13, 2024. The most recent update, Rev. 5, was disseminated on September 19, 2024. The Pact for the Future and its Annexes were adopted on September 22, 2024. This bulletin will highlight the key topics addressed in 'Chapter 1: Sustainable development and financing for development' and summarize the evolution of the revisions of the Pact for the Future.

KEY TOPICS:

- Bold, ambitious, accelerated, just and transformative actions to implement the 2030 Agenda, achieve the Sustainable Development Goals and leave no one behind, including through the reaffirmation and implementation of the Rio Declaration, Paris Agreement, Addis Ababa Agenda, and SDG Summit Political Declaration.
- Placing the eradication of poverty at the center of efforts to achieve the 2030 Agenda.
- Ending hunger, eliminating food insecurity and all forms of malnutrition.
- Closing the SDG financing gap in developing countries, including through mobilizing development finance, advancing towards an SDG Stimulus, fulfilling ODA commitments, modernizing ODA mechanisms, mobilizing domestic resources, preventing and combating illicit financial flows, corruption, money laundering, tax evasion, eliminating safe havens and recovering and returning assets derived from illicit activities, working towards developing a United Nations framework convention on international tax cooperation, exploring options for international cooperation on the taxation of high net-worth individuals in the appropriate fora, catalyzing increased private sector, and securing an ambitious outcome at the Fourth International Conference on Financing for Development in 2025.
- Ensuring that the multilateral trading system continues to be an engine for sustainable development, with the World Trade Organization (WTO) at its core. This includes strongly urging Member States to refrain from promulgating and applying unilateral economic measures not in accordance with international law and the Charter of the United Nations, promoting export-led growth in developing countries, working towards concluding the necessary reform of the WTO, facilitating accession to the WTO, especially for developing countries, and promoting trade and investment liberalization and facilitation.
- Investing in people to end poverty and strengthen trust and social cohesion, including through securing an ambitious outcome at the 2025 World Social Summit, and integrating disaster risk reduction into policies, programs and investments at all levels.
- Strengthening efforts to build peaceful, just and inclusive societies for sustainable
 development, provide access to justice for all and build effective, accountable and inclusive
 institutions at all levels and uphold human rights and fundamental freedoms, including the right
 to development.
- Achieving gender equality and the empowerment of all women and girls as a crucial contribution
 to progress across all the Sustainable Development Goals and targets. This includes urgently
 removing all legal, social and economic barriers, eradicate all forms of violence and harassment,
 significantly increasing investments to close the gender gap, including in the care and support

- economy, undertaking reforms to give women equal rights to economic resources, and ensure universal access to sexual and reproductive health and reproductive rights.
- Strengthening actions to address climate change, reaffirming the Paris Agreement temperature goal, welcoming the decisions adopted under the "UAE Consensus", resolving to set, at COP 29, a new collective quantified goal (NCQG) from a floor of USD 100 billion per year, reaffirming the nationally determined nature of nationally determined contributions and article 4, paragraph 4 of the Paris Agreement, significantly enhance international cooperation and the international enabling environment to stimulate ambition in the next round of nationally determined contributions, further operationalizing and capitalizing the new funding arrangements, including the Fund, for responding to loss and damage, and universal coverage of multi-hazard early warning systems by 2027, including through the accelerated implementation of the Early Warnings for All initiative.
- Restore, protect, conserve and sustainably use the environment, including action to improve the
 health, productivity, sustainable use and resilience of the ocean and their ecosystems, promote
 sustainable consumption and production patterns, accelerate efforts to address the pollution of air,
 land and soil, freshwater and the ocean, working towards the conclusion of an international legallybinding instrument on plastic pollution with the ambition of completing negotiations by the end of
 2024, implementing the framework to halt and reverse biodiversity loss by 2030 and implement all
 multilateral environmental agreements, and implementing and complying with multilateral
 environmental agreements.
- Protecting and promoting culture and sport as integral components of sustainable development, including ensuring adequate public investment in the protection and promotion of culture, strengthening international cooperation on the return or restitution of cultural properties of spiritual, ancestral, historical and cultural value to countries of origin, and promoting and supporting intercultural and interreligious dialogue.
- Planning for the future and strengthening collective efforts to turbocharge the full implementation of the 2030 Agenda for Sustainable Development by 2030 and beyond, including through strengthening the role of the High-level Political Forum on Sustainable Development (HLPF) as the main platform for the follow up and review of the sustainable development agenda, and inviting the HLPF, under the auspices of the General Assembly, to consider in September 2027 how we will advance sustainable development by 2030 and beyond, as a priority and at the center of our work.

RESOURCES:

- 1. Summit of the Future
- 2. ICH Bulletins Pact for the Future