

BULLETIN NO. 48:

Comparing the Rev. 2 of Chapter 5 on Transforming Global Governance to the Zero Draft and Rev. 1











PROJECT TEAM: Ishaan Shah (*Lead Author, Bulletin No. 48*), Eliane El Haber, Fergus Watt, Jebilson Raja Joslin, Jeffery Huffines, Laeek Siddiqui and Mwendwa Kiogora.



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ABOUT: The co-facilitators of the Summit of the Future (SOTF), following informal consultations and written inputs from MS and stakeholders in December 2023, published the <u>zero-draft</u> of the Pact for the Future on 26 January 2024. The 5-chapter zero-draft was meant to serve as a starting point for formal intergovernmental negotiations leading up to the SOTF in September 2024.

A chapter-by-chapter First Reading was organized in early February following which a 242-page compilation text around the skeleton of the zero draft was circulated among Member States (MS). A paragraph-by-paragraph Second Reading was organised intermittently from late February until early April following which a 224-page revised compilation text was circulated among MS on 3 April 2024 (refer here for the ICH bulletin on First and Second Readings). The Rev. 1 of the Pact for the Future was released on 14 May 2024 following closed informal consultation at Ambassador level and a virtual consultation with MGoS and civil society in April and the UN Civil Society Conference in Nairobi in May. The Rev. 1, as outlined by the co-facilitators in their letter dated 4 April, was meant to be a concise, action-oriented and high-level political document as opposed to the zero-draft, which was meant to serve as a starting point for formal negotiations.

This bulletin compares the Rev.2 of Chapter 5 on Transforming Global Governance to the zero-draft and Rev.1 while also referring to the compilation text for detailed insights as needed.

METHODOLOGY: This ICH bulletin has compared the Rev. 2 of the Pact for the Future with the Rev. 1 and zero-draft. The content from the zero-draft (not in its entirety and not in order) and Rev. 1 are included in columns 1 and 2, respectively, and the content from the Rev. 2 is included in column 3 in the comparison table below. The column 4 on "Observations" was written by the Lead Author based on the compilation text (as of 3 April 2024) and understanding gained by tracking the SOTF negotiations. The "Observations" column contain discussion on both the changes between the zero-draft & Rev. 1 and the Rev. 1 & Rev. 2. Direct quotes from the text drafts have been put in quotation marks and italicised.

RESOURCES:

- 1. Rev. 2 of the Pact for the Future
- 2. Rev. 1 of the Pact for the Future
- 3. Zero draft of the Pact for the Future
- 4. Compilation text (as of 3 April 2024)
- 5. Letter from the co-facilitators (dated 4 April 2024)



EXECUTIVE SUMMARY:

Chapter 5 of Rev. 2 begins with two introductory paragraphs and then 18 Actions:

Action 41. Transform global governance and reinvigorate the multilateral system to tackle the challenges, and seize the opportunities, of today and tomorrow.

[Action 42. Reform of the Security Council]

Action 43. Increase our efforts to revitalize the work of the General Assembly.

Action 44. Strengthen the Economic and Social Council to accelerate the achievement of the 2030 Agenda.

Action 45. Strengthen the Peacebuilding Commission.

Action 46. Strengthen the United Nations system.

Action 47. Strengthen the United Nations' human rights pillar to ensure the effective enjoyment by all of all human rights and respond to new and emerging challenges.

Action 48. Accelerate reform of the international financial architecture to address the challenges of today and tomorrow.

Action 49. Accelerate reform of the governance of the international financial architecture to address existing inequities so that it is representative of today's world.

Action 50. Accelerate reform of the international financial architecture to mobilize adequate financing to meet the Sustainable Development Goals, respond to the needs of developing countries and direct financing to those most in need.

Action 51. Accelerate the reform of the international financial architecture to ensure countries can borrow sustainably to invest in their long-term development.

Action 52. Accelerate the reform of the international financial architecture so that it shields countries equitably during systemic shocks and makes the financial system more stable.

Action 53. Accelerate the reform of the international financial architecture so that it can meet the challenge of climate change.

Action 54. Develop a framework on measures of progress on sustainable development to complement and go beyond gross domestic product.

Action 55. Strengthen the international response to complex global shocks.



Action 56. Strengthen the implementation of and compliance with multilateral environmental agreements to deliver on our ambition to protect our planet.

Action 57. Strengthen our partnerships to deliver on existing commitments and address new and emerging challenges.

Action 58. Strengthen the governance of outer space to foster its peaceful, safe, and sustainable uses for the benefit of all humanity.