

## UN-packing Rev.1 of the Pact for the Future

### Chapter 1: Sustainable development and financing for development

**ABOUT:** The Zero Draft of the Pact for the Future was released on January 26th, 2024. Thereafter, a compilation text with Member States' extensive comments on the Zero Draft was negotiated until April 2024. After receiving the mandate from the Membership to consolidate the Pact into a more concise and action-oriented document, Rev.1 of the Pact of the Future was released on May 14th 2024. This bulletin will focus on "Chapter 1: Sustainable development and financing for development" comparing the Zero Draft, compilation text and Rev.1.

**METHODOLOGY:** This bulletin will focus on Chapter 1 and compare the Zero Draft, compilation text, and Rev.1, identifying the key terminology, language, and paragraphs that were removed, modified, maintained, or added. All direct quotes from the texts have been placed in quotation marks and italicized.

#### RESOURCES:

- [Zero Draft](#) of the Pact for the Future
- [Rev.1](#) of the Pact for the Future

#### HEADLINES:

- The structure of Chapter 1 of the Pact for the Future has evolved over time:
  - The Zero Draft contained 27 paragraphs that were divided into 6 sub-headings:
    1. Chapter 1: Sustainable development and financing for development
      1. Accelerating the full achievement of the 2030 Agenda
      2. Building on the outcomes of recent United Nations high-level meetings related to sustainable development and financing for development
      3. Reaffirmation of all the principles of the Rio declaration on environment and development
      4. Accelerating ongoing efforts related to the environment

5. Financing for development
  6. Addressing all obstacles to achieving sustainable development
- The compilation text, given that it includes all of the inputs from the Membership, inflated the Chapter from 3 ½ pages to over 40 pages of content. Notably, in the compilation text, the G-77 negotiated together as a Group, except on paragraphs 21 bis, the second half of 24 terdecies, 32, and 33. Other vocal delegations in the room who also provided comprehensive written input include Australia, Brazil, Canada, China, Cuba, Egypt, European Union (EU), Iceland, India, Japan, Mexico, Norway, Pakistan, Republic of Korea, Russian Federation, Switzerland, UAE, UK, and USA, among several others.
  - Rev.1 of the Pact for the Future is a streamlined version of the compilation text. At only 22 pages it has transformed the language into readable, concise, and action-oriented paragraphs to be adopted at the level of Heads of State and Government. Chapter 1 now has 13 overarching paragraphs (not including sub-paragraphs) with the following structure:
    - 2 ‘scene-setting’ paragraphs
    - 10 Actions:
      1. We will take bold, ambitious, accelerated, just and transformative actions to realize the 2030 Agenda and leave no one behind.
      2. We will close the SDG financing gap by providing sustainable, affordable, accessible and predictable development finance and effective means of implementation.
      3. We will ensure the global trading system is an engine for sustainable development.
      4. We will invest in people and their socio-economic development to end poverty and strengthen trust and social cohesion.
      5. We will strengthen our efforts to build peaceful, just and inclusive societies that provide equal access to justice and respect human rights.
      6. We will promote gender equality and empower and protect all women and girls as essential prerequisites to achieve the Sustainable Development Goals.
      7. We will protect and promote culture as an integral component of sustainable development.
      8. We will combat climate change, support developing countries as they adapt to its impact and ensure they have the financing they need.
      9. We will accelerate our efforts to protect the environment.
      10. We will plan for the future and strengthen our collective efforts to reduce global inequalities and advance sustainable development beyond 2030.

## EXECUTIVE SUMMARY:

- Language on the eradication of poverty has remained throughout the revised versions of each text. Delegations have unanimously agreed on the importance of including such language in the Pact.
- During the compilation text negotiations, the G-77 supported the retention of language that explicitly named common but differentiated responsibilities as Principle 7 of the Rio Declaration. However, Australia, the EU, Canada, Japan, Norway, Switzerland, the UK, and US, among others, called for its deletion.
- Welcoming the SDG Stimulus was in the Zero Draft under paragraph 39. In paragraph 39, language on “to advance” the Secretary-General’s proposal was used. This has been strengthened in Rev.1 to use the terminology of “Expedite implementation”.
- Paragraph 41 and 42 of the Zero Draft on official development assistance (ODA) has been streamlined in Rev.1 to paragraph 4(b) and 4(c). The explicit reference to fulfilling the 0.7% commitment was not in the Zero Draft but is in Rev.1.
- Paragraph 143 on tax-related matters in the Zero Draft (Chapter 5) has been streamlined and shifted to Chapter 1, with new explicit language on constructive engagement to finalise a “United Nations Framework Convention on International Tax Cooperation”. The new language on references to tax signals a strengthening of this dimension from the Zero Draft and compilation text.
- In paragraphs 4(g) and 4(i) of Rev.1, the language of the Fourth International Conference on Financing for Development in 2025 has been streamlined from the Zero Draft with a more forward-looking tone. New language has been added calling to “secure an ambitious outcome” at the Conference (this language was not seen in the compilation text either, though the G-77 proposed language in the compilation text on “looking forward” to the conference (paragraph 21 G-77 add).
- The new language on trading systems has come from the G-77 (19 duodecies) and EU (25 vicies) adds to the compilation text.
- The language on refraining “from promulgating and applying unilateral economic measures not in accordance with international law” has remained.
- There were no references to adolescents, the gender gap, or the care economy in the Zero Draft which has been added to Rev.1.
- Throughout the negotiations of the compilation text, several delegations proposed language on culture, including the US (20 bis), Andorra (20 alt), Mexico (24 undecies), Switzerland (25 novies), and the EU (25 duodevicies).
- Language on the operationalization of the funding arrangements, including the Fund, for averting, minimising and addressing loss and damage associated with the adverse effects of climate change, and the specific reference to the USD 792 million figure for the Fund, as outlined in paragraph 35 of the Zero Draft has been removed.
- Language on the principle of common but differentiated responsibilities has been retained.
- All references to fossil fuels have been removed.
- New language on the term “climate crisis” and on looking ahead to COP29, has been inserted into Rev.1 which did not appear in the Zero Draft or compilation text.
- Notably, the reference to the “right to development” as proposed by many, including the G-77, has been maintained, despite experiencing debate in the negotiations. References to the Convention on Biological Diversity and the United Nations Convention to Combat Desertification have been removed.
- There was no reference to the SDG Summit in 2027 in the compilation text and the request to the Secretary-General to submit a report to Member States in advance is new language.