

Closed Informal Consultations on the Chapeau and Chapter 1 (Sustainable Development and Financing for Development) – ECOSOC Chamber, 1 December 2023

ABOUT: The co-facilitators of the preparatory process for the Summit of the Future (SOTF), Germany and Namibia, convened closed informal consultations on the Chapeau and Chapter 1 of the Pact for the Future on 1 December 2023. The objective of this meeting is for the "co-facilitators to hear directly from Member States on the substantive issues that they would like to see reflected in the zero draft of the Pact for the Future on a chapter-by-chapter basis".

NOTE: Since the 1 December consultation was closed to civil society and not broadcast on UN Web TV, this bulletin relied on secondary accounts from representatives present in the room and statements made available online.

EXECUTIVE SUMMARY:

The co-facilitators proposed to use revision 3 of the draft decision, which was the result of extensive consultations conducted from April to Auguust 2023, as the starting point for negotiations on the Pact for the Future in the 78th session of the General Assembly. This approach got broad support among Member States (MS) with some pointing out the need to expand beyond revision 3. For Chapter 1 on Sustainable Development and Financing for Development (FfD), MS inclined towards building on and using the outcomes of the consensually agreed Political Declaration of the SDG Summit held in September 2023. The other key elements or issues raised were: eradicating extreme poverty, education, insufficient language on climate action and responsibilities, climate finance, rule of law and right to development, among others. The need for reform of the International Financial Architecture (IFA) and debt restructuring featured in statements across the North-South divide (EU, Egypt, Kenya) with some MS having differing views on whether it should be included in Chapter 1 or in Chapter 5 on Transforming Global Governance. The UN Charter, the three pillars of the United Nations, human rights, gender equality and respect for international law, among others, were the key elements proposed for the Chapeau.

HEADLINES:

- Reform of International Financial Institutions (IFIs) should be high on the agenda, including by taking in suggestions from the report of the High-Level Advisory Board (HLAB) and SDG Stimulus proposals.
- Human rights must be referenced in the chapeau and all chapters of the Pact.
- Reform of IFA and IFIs were not addressed by few MS as part of Chapter 1 as those will be covered in chapter 5 on Transforming Global Governance.
- Meaningful youth participation must be ensured in the preparation and implementation of the Pact for the Future.
- ♣ We want to maintain the intergovernmental character of the process while still having engagement with stakeholders.
- **♣** The transfer of technology should be voluntary.
- Chapter 1 should highlight the Right to Development and elaborate on concrete actions for FfD.
- We must build upon the common understanding in agreed frameworks, attempts to renegotiate will erode trust.
- We need to strengthen international tax cooperation and governance.
- We should not renegotiate the 2030 Agenda.

RESOURCES:

- 1. Draft Decision on the Pact for the Future (revision. 3)
- 2. Political Declaration adopted at the SDG Summit
- 3. Statement of G77 and China

4. Statement of the European Union